



Community Connection of Northeast Oregon Inc.

Baker, Grant, Union and Wallowa Counties

Administration Office: 2802 Adams Avenue La Grande, Oregon 97850

MORTGAGE ASSISTANCE PROGRAMS

Loan Preservation Assistance and Tax Benefit

The Loan Preservation Assistance (LPA) program will pay up to \$40,000 toward mortgage arrearages. Eligibility for LPA is having a 45% mortgage to income ratio - PITI (principal, interest, taxes, and insurance) payment divided by gross monthly income. Application cycles are every two weeks. Apply online at www.oregonhomeownerhelp.org.

The Tax Benefit program pays arrearages on property taxes. Same eligibility requirements and application cycles apply as above.

The Principal Reduction and Lien Extinguishment Program (PRLE)

PRLE launched in July of 2019. This program gives seniors and disabled persons on fixed incomes an opportunity to reduce their mortgage balance by up to \$50,000 and recast their loan resulting in a lower payment. If the loan is less than \$50,000, guess what? The lien gets extinguished! Fixed income must be greater than any earned income. Application cycles are concurrent with the LPA cycle.

Required documentation for each program is listed at the website under Submission Checklist and should be submitted by the deadline to Debbie MacBaker. Check out the Oregon homeowner link www.oregonhomeownerhelp.org or call me with questions.



Debbie MacBaker
Housing Resource Center Manager

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